

MFG. OF: ANTIQUE GOLD JEWELLERY CIN: L36910GJ2010PLC060064

Date: 17-05-2022

To, The Corporate Relations Department BSE LIMITED PJ Towers, 25th floor, Dalal Street, Mumbai -400 001

Sub: Outcome of Board Meeting

BSE Code: 540545

Ref: Submission of Revised Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the captioned subject and email received dated 10<sup>th</sup> May, 2022 we hereby submit signed audit report along with financial statements.

Please take the information on record.

Thanking you, Yours faithfully,

For, BHAKTI GEMS AND JEWELLERY LIMITED

MEET MEHTA Director

DIN: 07542183

Regd. Office:

## Bhagat& Co.

### **Chartered Accountant**

24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: bhagatco2014@gmail.com Mobile No. 9924220099

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The board of Directors Bhakti Gems & Jewellery Ltd

- JEWELLERY LIMITED ("the Company") for the Quarter and Year ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
  - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Year ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

For, Bhagat& Co.

**Chartered Accountants** 

Firm Registration no.- 127250W

S/d

Sandeep Mulchandani

Partner

Membership no.- 144241

Place: Ahmedabad

Date:-22.04.2022

#### **BHAKTI GEMS AND JEWELLERY LIMITED**

209, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, OPP. AXIS BANK, NEAR CIRCLE - P, C.G.ROAD, AHMEDABAD GUJARAT 380009

## STATEMENT OF ASSET & LIABILITIES AS ON 31ST MARCH, 2022

Particulars	3/31/2022	3/31/2021
(1) Non-Current Assets		
(i) Property, Plant and Equipment	31.85	24.56
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(IV) Intangible assets under development		
Non Current Financial Assets		
(a) Non-current investments		
(b) Trade Recievables (Non Current)		
(C) Loans, Non Current		
(d) Other non-current financial assets		
Deffered tax asset (net)		
Total Non Current Assets	31.85	24.56
(2) Current Assets		
Inventories	1517.17	1692.23
Current Financial Asset		
(a) Current investments		
(b) Trade receivables	1359.27	439.3
(c) Cash and cash equivalents	4.92	5.84
(d) Bank Balance other than cash and cash equivalent	-	
(e) Loans, Current		
(f) Other current financial assets		
Total Current Financial Assets	2881.36	445.14
Current Tax Asset (net)		
Other Current Assets	83.58	100.42
Total Current Assets	2964.94	2,237.79
Total Assets	2996.79	2,262.35
EQUITY AND LIABILITIES	2550.75	2,202.33
(1)Equity		
Equity Share Capital	1002.63	1002.63
Other Equity	589.86	503.4
Total Equity	1592.49	1506.03
(2) Liabilities	1332.43	1500.05
Non Current Liabilities		
Non Current Financial Liabilities		
(a) Borrowings, non current		
(b) Trade Payables, non current		
(c) other non current financial liabilities		
Total Non Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	1.40	0.78
other non current liabilities	1.40	0.76
Total Non Current Liabilities	1.40	0.78
Current Liabilities	1.40	0.78
Current Financial Liabilities		
(a) Borrowings, Current	1344.94	737.04
(b) Trade payables, current	1544.94	/3/.04
(i) Total Outstanding dues of micro, small &		
medium enterprises		
inedium enterprises		
(ii) Total Outstanding dues of creditors other		
(ii) Total Outstanding dues of creditors other	40.00	4.00
than micro, small & medium enterprise	49.80	4.82

(c) Other Current financial liabilities		
Total Current Financial Liabilities	1394.74	741.86
other current liabilities	3.37	2.11
Provision, Current	4.79	11.57
Current tax liabilties (net)		
Total Current Liabilities	1402.9	755.54
Total Liabilities	1404.30	756.32
Total Equity & Liabilities	2996.79	2262.35

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By order of the Board of Directors For , BHAKTI GEMS AND JEWELLERY LIMITED

208121. Will. 1MI.

Date: 22-04-2022 Place: Ahmedabad

Akshay S Mehta (Managing Director)

#### **BHAKTI GEMS AND JEWELLERY LIMITED**

209. SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, OPP. AXIS BANK, NEAR CIRCLE - P. C.G.ROAD, AHMEDABAD GUJARAT 380009

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

(Rs. In Lacs) Quarter Ended Year Ended 3 Month ended 3 Month ended on 3 Month ended on Year Ended on Year Ended on Sr. No **Particulars** on 31.03.2022 31.12.2021 31.03.2021 31.03.2022 31.03.2021 Audited Unaudited Audited Audited Audited Revenue from operations 3013.42 2734.7 4729.18 8775.89 6790.41 38.89 121.42 Other Income 46.02 4.3 4.3 Total Revenue (I +II) Ш 3059.44 2773.65 4733.53 8897.31 6794.76 I۷ Expenses: Cost of materials consumed 2,534.65 Purchase of Stock-in-Trade 3,788.40 6,006.56 8,466.08 7,654.89 Changes in inventories of finished goods, work-in-175.05 progress and Stock-in-Trade 386.07 (1,061.36) (1,123.33) (988.43) Employee Benefit Expense 19.98 9.91 25.41 50.19 33.91 30.21 16.47 5.49 50.65 9.11 Financial Costs Depreciation and Amortization Expense 2.13 0.98 2.13 1.41 12.69 6.19 43.8 37.8 49.31 Other Expenses Total Expense 2985.73 2759.61 4958.9 8781.90 6760.20 Profit before exceptional and extraordinary items and 73.71 14.04 -225.43 115.41 34.56 VI Exceptional Items VII Profit before extraordinary items and tax (V - VI) 73.71 14.04 -225.43 115.41 34.56 VIII Extraordinary Items 115.41 ΙX Profit before tax (VII - VIII) 73.71 14.04 -225.43 34.56 Tax expense: (1) Current tax 25.00 (45.00 27.00 7.00 0.89 0.63 (2) Deferred tax 0.63 0.89 Profit(Loss) from the perid from continuing operations 48.08 (181.32 26.67 14.04 87.78 Less: Dividend Less: Tax on Dividend Balance carried Forward to Balance Sheet 48.08 14.04 26.67 XII (181.32) 87.78 XIII Paid-up Equity share capital (at par Value of Rs.10 each) 1002.63 1002.63 1002.63 1002.63 1002.63 ΧIV Reserves excluding revaluation reserves χV a)Earning per equity share before Exceptinal items (1) Basic 0.51 0.11 -1.81 0.88 0.27 (2) Diluted 0.51 0.11 -1.81 0.88 0.27 b)Earning per equity share after Exceptinal items (1) Basic 0.51 0.11 -1.81 0.88 0.27 (2) Diluted 0.51 0.11 -1.81 0.88 0.27 Notes:

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 22nd April, 2022

AHMEDABAD) 5

2) The Company's business activity fall within a singal primary business segment.

3). Previous year's figures are re-grouped, re-classified wherever necessary

By order of the Board of Directors For , BHAKTI GEMS AND JEWELLERY LIMITED

208121. LAM. 1MI.

Akshay S Mehta (Managing Director)

Date: 22-04-2022

Place: Ahmedabad

## BHAKTI GEMS & JEWELLERY LIMITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30.03.2022

MARCH 31, 2022   MARCH 31, 2021   Cash flow from operating activities		FOR THE YEAR ENDED	
Cash flow from operating activities   115.41   34.16   Add: Non Cash & Non Operating Expenses   115.41   34.16   Add: Non Cash & Non Operating Expenses   2.13   1.41			
Profit for the year	Cash flow from operating activities	100000000000000000000000000000000000000	100 11(01) 2022
Add: Non Cash & Non Operating Expenses  Depreciation Expense  Depreciation Expense  Depreciation Expense  1.41  1.41  1.41  1.45  1.40  50.655  9.08  Interest Income  Adjustments for:  (Increase) / Decrease in Inventory  175.06  -988.43  (Increase) / Decrease in Debtors  (Increase) / Decrease in Lansa & Advances  (Increase) / Decrease in Lansa & Advances  (Increase) / Decrease in Lansa & Advances  (Increase) / Decrease in Current Assets  16.84  -7.55  (Increase) / Decrease in Short Term Borrowings  607.90  737.04  Increase / (Decrease) in Current Liabilities & Provisions  1.26  1.26  0.16  Increase / (Decrease) in Trade Payables  1.19  Increase / (Decrease) in Provisions  4.98  -1.192  Increase / (Decrease) in Provisions  5.678  0.47  Cash Generated from Operation  87.48  2.91  Taxes Paid  80.48  4.98  Cash flow from Operating Activities  (Increase) / Decrease in Fixed Assets (net)  (Increase) / Decrease in Fixed Assets (net)  (Increase) / Decrease in Investments & Accured Interest Thereon  Finance Cost  1-50.65  -9.08  Interest Income  4.35  Net cash (used in) investing activities  Cash flow from Issue of Shares  Adjustments in Reserves and Surplus  Net cash (used in) financing activities  -1.30  Net cash (used in) financing activities  -1.30  Net cash (used in) financing activities  -1.30  Net Lash Gecrease in Cash & Cash Equivalent  -1.50  Net Increase / (Decrease) in Cash & Cash Equivalent  -1.50  Net Increase / (Decrease) in Cash & Cash Equivalent  -1.50  By order of the Board of Directors  For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022		115.41	34.16
Depreciation Expense   2.13   1.41	-		
Solution		2.13	1.41
A-3.35			
Adjustments for: (Increase) / Decrease in Inventory (Increase) / Decrease in Debtors (Increase) / Decrease in Loans & Advances 0.00 106.33 (Increase) / Decrease in Loans & Advances 0.00 106.33 (Increase) / Decrease in Current Assets 16.84 7.55 (Increase) / Decrease in Short Term Borrowings 607.90 737.04 Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 1.26 Increase / (Decrease) in Provisions 607.80 1.26 Increase / (Decrease) in Provisions 608.44.98 1.1.92 Increase / (Decrease) in Provisions 7.89 Net Cash Generated from Operation 7.89 Net Cash Flow from Operating Activities (Increase) / Decrease in Fixed Assets (net) (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost 1.50.65 1.383 Cash flow from Investing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) investing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities 1.32 1.50 Net cash (used in) financing activities 1.54 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 2.09 2.0.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash &	Interest Income		
Adjustments for: (Increase) / Decrease in Inventory (Increase) / Decrease in Debtors (Increase) / Decrease in Loans & Advances 0.00 106.33 (Increase) / Decrease in Loans & Advances 0.00 106.33 (Increase) / Decrease in Current Assets 16.84 7.55 (Increase) / Decrease in Short Term Borrowings 607.90 737.04 Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 1.26 Increase / (Decrease) in Provisions 607.80 1.26 Increase / (Decrease) in Provisions 608.44.98 1.1.92 Increase / (Decrease) in Provisions 7.89 Net Cash Generated from Operation 7.89 Net Cash Flow from Operating Activities (Increase) / Decrease in Fixed Assets (net) (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost 1.50.65 1.383 Cash flow from Investing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) investing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus Net cash (used in) financing activities 1.32 1.50 Net cash (used in) financing activities 1.54 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 1.59 2.0.31 Opening Balance of Cash & Cash Equivalents 2.09 2.0.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash & Cash Equivalents 2.09 2.00.31 Decrease / (Decrease) in Cash &	Onerating Profit before Working Canital Changes	168 19	40.30
(Increase) / Decrease in Inventory 175.06 -988.43 (Increase) / Decrease in Debtors 919.97 126.51 (Increase) / Decrease in Debtors 919.97 126.51 (Increase) / Decrease in Loans & Advances 0.00 106.33 (Increase) / Decrease in Current Assets 16.84 7.55 (Increase) / Decrease in Current Assets 16.84 7.55 (Increase) / Decrease in Short Term Borrowings 607.90 737.04 increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 increase / (Decrease) in Trade Payables 44.98 -11.92 increase / (Decrease) in Provisions 44.98 -11.92 increase / (Decrease) in Provisions 66.78 0.47 (Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 4.98 (Increase) / Decrease in Fixed Assets (net) 9.43 9.9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost 7.50.65 9.08 1nterest Income 4.35 Net cash (used in) investing activities 7.38 Cash flow from financing activities 7.38 Cash flow from financing activities 7.38 Cash (used in) investing activities 7.39 1.30 1.30 1.30 1.30 1.30 1.30 1.30 1.30		100.13	+0.50
(Increase) / Decrease in Debtors	<u> </u>	175.06	-988 43
(Increase) / Decrease in Loans & Advances   0.00   106.33     (Increase) / Decrease in Current Assets   16.84   -7.55     (Increase) / Decrease in Short Term Borrowings   607.90   737.04     Increase / (Decrease) in Current Liabilities &   1.26   0.16     Increase / (Decrease) in Trade Payables   44.98   -11.92     Increase / (Decrease) in Provisions   -6.78   0.47     Cash Generated from Operation   87.48   2.91     Taxes Paid   27.00   7.89     Net Cash Flow from Operating Activities   60.48   -4.98     Cash flow from investing activities   (Increase) / Decrease in Fixed Assets (net)   -9.43   -9.10     (Increase) / Decrease in Investments & Accured   Interest Thereon   1.32     Interest Income   4.35     Net cash (used in) investing activities   -60.08   -13.83     Cash flow from financing activities   -1.32   -1.50     Net cash (used in) financing activities   -1.32   -1.50     Net cash (used in) financing activities   -1.32   -1.50     Net cash (used in) financing activities   -0.92   -20.31     Opening Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing Balance of Cash & Cash Equivalent   5.84   26.15     Cosing			
(Increase) / Decrease in Current Assets 16.84 -7.55 (Increase) / Decrease in Short Term Borrowings 607.90 737.04 Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 44.98 -11.92 Increase / (Decrease) in Provisions -6.78 0.47 Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 -4.98 Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 9.08 Interest Income 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from Insucing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalent -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited Date: 22.04.2022			
(Increase) / Decrease in Short Term Borrowings 607.90 737.04 Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 1.26 0.47 (Decrease) in Provisions -6.78 0.47 (Decrease) Increase / (Decrease) in Provisions -6.78 0.47 (Decrease) Increase / (Decrease in Fixed Assets (net) -7.89 (Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon (Decrease in Investments & Accured Interest Thereon (Decrease in Investing activities -7.90 (Decrease) Increase / (Decrease) In Cash & Cash Equivalent -7.92 -7.93 (Decrease) Increase / (Decrease) In Cash & Cash Equivalent -7.92 -7.93 (Decrease) Increase / (Decrease) In Cash & Cash Equivalent -7.92 -7.93 (Decrease) Increase / (Decrease) In Cash & Cash Equivalent -7.93 (Decrease) In Cash & Cash Equivalent -7.94 (Decrease) In Cash & Cash Equivalent -7.95 (Decrease) In Cash & Cash Equiva		+	
Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 44.98 -11.92 Increase / (Decrease) in Provisions -6.78 0.47 Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 -4.98 Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon 1.00 (Increase) / Decrease in Investments & Accured Interest Thereon 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from financing activities -60.08 -13.83 Cash flow from financing activities -7.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -0.92 -20.31 Opening Balance of Cash & Cash Equivalent -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents	(morease), Bedrease in earrene, issets	10.04	7.55
Increase / (Decrease) in Current Liabilities & Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 44.98 -11.92 Increase / (Decrease) in Provisions -6.78 0.47 Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 -4.98 Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon 1.00 (Increase) / Decrease in Investments & Accured Interest Thereon 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from financing activities -60.08 -13.83 Cash flow from financing activities -7.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -0.92 -20.31 Opening Balance of Cash & Cash Equivalent -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalents	(Increase) / Decrease in Short Term Borrowings	607.90	737.04
Provisions 1.26 0.16 Increase / (Decrease) in Trade Payables 44.98 -11.92 Increase / (Decrease) in Provisions -6.78 0.47 Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 -4.98 Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 -9.08 Interest Income 4.35 Net cash (used in) investing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalents 4.92 5.84 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited	, , , ,		
Increase / (Decrease) in Trade Payables Increase / (Decrease) in Provisions Increase / Decrease in Investing Activities Increase / Decrease in Investing Activities Increase / Decrease in Investments & Accured Interest Thereon Increase / Decrease in Investments & Accured Interest Income Increase / (Decrease) in Investing activities	1	1.26	0.16
Increase / (Decrease) in Provisions Cash Generated from Operation R7.48 R7.48 R7.48 R7.48 R7.48 R7.49 Recrease Job Government Govern	Increase / (Decrease) in Trade Payables	+	-11.92
Cash Generated from Operation 87.48 2.91 Taxes Paid 27.00 7.89 Net Cash Flow from Operating Activities 60.48 -4.98 Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 -9.08 Interest Income 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from financing activities -60.08 -13.83 Cash flow from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited		-6.78	
Taxes Paid 27.00 7.89  Net Cash Flow from Operating Activities 60.48 -4.98  Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10  (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 -9.08  Interest Income 4.35  Net cash (used in) investing activities -60.08 -13.83  Cash flow from financing activities -60.08 -13.83  Cash flow from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50  Net cash (used in) financing activities -1.32 -1.50  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84 -0.92 -20.31  Opening Balance of Cash & Cash Equivalent 5.84 -26.15  Closing Balance of Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Net Increase / (Decrease) in Cash & Cash Equivalent 5.84  Date: 22.04.2022	. ,	87.48	2.91
Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 -9.08 Interest Income 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalents 4.92 5.84 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	·	27.00	
Cash flow from investing activities (Increase) / Decrease in Fixed Assets (net) -9.43 -9.10 (Increase) / Decrease in Investments & Accured Interest Thereon Finance Cost -50.65 -9.08 Interest Income 4.35 Net cash (used in) investing activities -60.08 -13.83 Cash flow from financing activities Proceeds from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalent 5.84 26.15 Closing Balance of Cash & Cash Equivalents 4.92 5.84 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Net Cash Flow from Operating Activities	60.48	-4.98
(Increase) / Decrease in Investments & Accured Interest Thereon  Finance Cost -50.65 -9.08  Interest Income 4.35  Net cash (used in) investing activities -60.08 -13.83  Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus -1.32 -1.50  Net cash (used in) financing activities -1.32 -1.50  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  Opening Balance of Cash & Cash Equivalent 5.84 26.15  Closing Balance of Cash & Cash Equivalents 4.92 5.84  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  By order of the Board of Directors  For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022			
Interest Thereon  Finance Cost -50.65 -9.08 Interest Income 4.35  Net cash (used in) investing activities -60.08 -13.83  Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus -1.32 -1.50  Net cash (used in) financing activities -1.32 -1.50  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  Opening Balance of Cash & Cash Equivalent 5.84 26.15  Closing Balance of Cash & Cash Equivalents 4.92 5.84  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  By order of the Board of Directors  For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	(Increase) / Decrease in Fixed Assets (net)	-9.43	-9.10
Finance Cost Interest Income  Interest Income  A.35  Net cash (used in) investing activities  Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus  Algustments in Reserves and Surplus  Algustments in Interest (Decrease) in Cash & Cash  Equivalents  Closing Balance of Cash & Cash Equivalent  Closing Balance of Cash & Cash Equivalents  Algustments  Algustme	(Increase) / Decrease in Investments & Accured		
Interest Income  Net cash (used in) investing activities  Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus  Adjustments in Reserves and Surplus  Net cash (used in) financing activities  Net Increase / (Decrease) in Cash & Cash Equivalents  Opening Balance of Cash & Cash Equivalent  Closing Balance of Cash & Cash Equivalents  Net Increase / (Decrease) in Cash & Cash Equivalents  Opening Balance of Cash & Cash Equivalents  Auguments  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Interest Thereon		
Net cash (used in) investing activities  Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus  Adjustments i	Finance Cost	-50.65	-9.08
Cash flow from financing activities  Proceeds from Issue of Shares  Adjustments in Reserves and Surplus  Net cash (used in) financing activities  -1.32 -1.50  Net Increase / (Decrease) in Cash & Cash  Equivalents  Opening Balance of Cash & Cash Equivalent  Closing Balance of Cash & Cash Equivalents  Net Increase / (Decrease) in Cash & Cash  Equivalents  -0.92 -20.31  Net Increase / (Decrease) in Cash & Cash  Equivalents  -0.92 -20.31  By order of the Board of Directors  For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Interest Income		4.35
Proceeds from Issue of Shares Adjustments in Reserves and Surplus -1.32 -1.50 Net cash (used in) financing activities -1.32 -1.50 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31 Opening Balance of Cash & Cash Equivalent 5.84 Closing Balance of Cash & Cash Equivalents 4.92 5.84 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Net cash (used in) investing activities	-60.08	-13.83
Adjustments in Reserves and Surplus  -1.32 -1.50  Net cash (used in) financing activities -1.32 -1.50  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  Opening Balance of Cash & Cash Equivalent 5.84 Closing Balance of Cash & Cash Equivalents 4.92 5.84  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Cash flow from financing activities		
Net cash (used in) financing activities  Net Increase / (Decrease) in Cash & Cash Equivalents  Opening Balance of Cash & Cash Equivalent  Closing Balance of Cash & Cash Equivalents  Net Increase / (Decrease) in Cash & Cash Equivalents  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022  -1.50  -1.5	Proceeds from Issue of Shares		
Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  Opening Balance of Cash & Cash Equivalent 5.84 26.15  Closing Balance of Cash & Cash Equivalents 4.92 5.84  Net Increase / (Decrease) in Cash & Cash  Equivalents -0.92 -20.31  By order of the Board of Directors  For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Adjustments in Reserves and Surplus	-1.32	-1.50
Equivalents Opening Balance of Cash & Cash Equivalent Closing Balance of Cash & Cash Equivalents 4.92 S.84 Net Increase / (Decrease) in Cash & Cash Equivalents -0.92 -20.31  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Net cash (used in) financing activities	-1.32	-1.50
Opening Balance of Cash & Cash Equivalent  Closing Balance of Cash & Cash Equivalents  Net Increase / (Decrease) in Cash & Cash Equivalents  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022  2.8.2.2.11	Net Increase / (Decrease) in Cash & Cash		
Closing Balance of Cash & Cash Equivalents  Net Increase / (Decrease) in Cash & Cash Equivalents  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022  5.84  A.92  5.84  Date: 22.04.2022	Equivalents	-0.92	-20.31
Net Increase / (Decrease) in Cash & Cash Equivalents  By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022  2.52. 2.11	Opening Balance of Cash & Cash Equivalent	5.84	26.15
By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Closing Balance of Cash & Cash Equivalents	4.92	5.84
By order of the Board of Directors For, Bhakti Gems & Jewellery Limited  Date: 22.04.2022	Net Increase / (Decrease) in Cash & Cash		
Date: 22.04.2022 For, Bhakti Gems & Jewellery Limited	Equivalents	-0.92	-20.31
Date: 22.04.2022 For, Bhakti Gems & Jewellery Limited	By order of the Board of Directors		SAKTI GEM
			HMEDA HNG
	Date : 22.04.2022	208121. 2021. 11	II. PERTERNITOR IN
	Place : Ahmedabad		

# BHAKTI GEMS AND JEWELLERY LIMITED (CIN: L36910GJ2010PLC060064)

Registered office: 209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr.

Circle-P, C G Road, Ahmedabad- 380009

Email: compliancebhakti@gmail.com Website: www.bhaktijewellery.com

#### **DECLARATION**

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Bhakti Gems and Jewellery Ltd, having its Registered office situated at 209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C G Road, Ahmedabad, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2022 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, BHAKTI GEMS AND JEWELLERY LIMITED

20812. With 1M1.

AKSHAY SEVANTILAL MEHTA DIRECTOR (DIN: 02986761)